

## Merger Update

November 24<sup>th</sup> 2025

Dear Stakeholder,

We are pleased to share a significant development regarding the proposed merger of Clarion Corvus Trust (CCT) and Inclusive Schools Trust (IST).

We confirm that the proposal to merge has received formal approval from the Department for Education (DfE). This marks a crucial milestone in the merger process.

### Next Steps:

With DfE approval now secured, the process moves into its final phase before the new Trust can officially form.

- **Completion of Due Diligence:** Our joint teams are concluding the final stages of the due diligence exercise. This includes finalising all necessary legal, financial, and operational clearances to ensure a smooth transition.
- **Trustee Resolution:** Providing the due diligence process concludes to the satisfaction of both Boards, the Trustees of CCT and IST will convene in the coming weeks to pass the final resolution to merge. This will formalise the intent to proceed with the legal amalgamation.

As previously mentioned, we are confident that all formalities will be concluded in order to formally merge in April.

We appreciate the engagement and support shown by all stakeholders throughout the consultation period. The formation of a larger Trust will significantly increase our capacity. This will ensure enhanced educational opportunities for our young people and greater professional development for our staff across all our schools.

We will communicate the outcome of the Trustee resolution immediately following their decision.

Thank you for your continued support.

Best wishes,

**Ms Christine Nichols (Chair of CCT) and Mr Jeff Prosser (Chair IST)**